NO REFUND POLICY

GreenEdge Wealth Services LLP

SEBI Registered Portfolio Manager – Registration No. INP000010043

At GreenEdge Wealth Services LLP ("Portfolio Manager" / "Firm"), we are committed to maintaining complete transparency, fairness, and compliance with applicable laws and regulations governing Portfolio Management Services ("PMS"). This No Refund Policy outlines the terms relating to fees, charges, and refund restrictions applicable to clients availing PMS services from the Firm.

By availing the services of GreenEdge Wealth Services LLP, the Client acknowledges, understands, and agrees to the terms stated herein.

1. Nature of PMS Services

Portfolio Management Services are highly specialized, research-oriented, market-linked, and skill-based financial services provided on a discretionary or non-discretionary basis in accordance with the agreement executed between the Client and the Portfolio Manager.

The fees charged by the Firm are towards:

- Investment research and analysis
- Portfolio structuring and monitoring
- Market evaluation and strategy formulation
- Risk assessment and management
- Operational, administrative, compliance, and technology costs
- Ongoing portfolio management activities

Such services involve deployment of professional expertise, infrastructure, manpower, systems, and regulatory resources from the commencement of the engagement.

2. No Refund of Fees

All fees, charges, retainers, performance fees, management fees, onboarding charges, administrative charges, or any other amount paid to GreenEdge Wealth Services LLP shall be strictly **non-refundable** under any circumstances whatsoever, including but not limited to:

- Client dissatisfaction with portfolio performance
- Market losses or volatility
- Change in market conditions
- Redemption or withdrawal by the Client
- Early termination of PMS agreement
- Change in investment objectives
- Non-utilization of services by the Client
- Temporary underperformance of portfolio
- Change in financial position of the Client
- Regulatory or taxation changes affecting investments
- Personal reasons or change in preference by the Client

The Client understands and agrees that investments in securities markets are inherently subject to market risks and no assurance or guarantee of returns has been provided by the Portfolio Manager.

3. Market Risk Acknowledgment

The Client expressly acknowledges that:

- Investments in securities markets are subject to market risks.
- Past performance does not guarantee future results.
- Portfolio value may increase or decrease depending on market conditions.
- PMS services do not assure fixed returns, capital protection, or guaranteed profits unless specifically permitted under applicable regulations.

Accordingly, any claim for refund on the basis of losses, unrealized expectations, or market fluctuations shall not be entertained.

4. Fees Once Processed Shall Be Final

Once the fees or charges are:

- Paid through banking channels, UPI, cheque, NEFT/RTGS, payment gateways, or any other mode; and/or
- Processed, allocated, or accounted for internally,

such payments shall be deemed final and non-reversible.

The Client agrees not to initiate:

- Chargeback requests
- Payment reversals
- Unauthorized disputes with banks or payment gateways

without valid legal grounds.

5. Regulatory and Compliance Expenses

The Client acknowledges that the Firm incurs various operational and regulatory expenses including:

- Compliance costs
- Research and advisory infrastructure costs
- Employee and analyst expenses
- Technology platform costs
- Record maintenance and reporting obligations
- SEBI compliance and audit requirements

Such costs are incurred immediately upon onboarding and during the continuation of PMS services; therefore, refunds are not feasible once services are initiated.

6. Termination of Services

In case the Client chooses to discontinue or terminate the PMS relationship:

- The Portfolio Manager may process closure in accordance with the PMS Agreement and applicable SEBI regulations.
- However, such termination shall not entitle the Client to any refund of fees already paid.
- Any dues, expenses, statutory levies, or obligations payable by the Client shall continue to remain recoverable.

7. Exceptional Circumstances

Refunds, if any, shall be considered solely at the absolute discretion of GreenEdge Wealth Services LLP and only in exceptional circumstances where:

- Required by law, regulation, or judicial authority; or
- There has been an excess amount received due to technical or clerical error attributable solely to the Firm.

Any decision regarding such exceptional refunds shall be final and binding.

8. Client Confirmation

By availing PMS services and/or making payment of fees, the Client confirms that:

- The Client has read, understood, and accepted this No Refund Policy.
- The Client is entering into the arrangement voluntarily.
- The Client understands the nature and risks associated with securities market investments.
- No assurance, guarantee, or promise of profits or returns has been made by the Firm or its representatives.

9. Modification of Policy

GreenEdge Wealth Services LLP reserves the right to amend, modify, or update this No Refund Policy at any time without prior notice, subject to applicable laws and regulatory requirements.

10. Governing Law & Jurisdiction

This Policy shall be governed by and construed in accordance with the laws of India. Any disputes arising out of or relating to this Policy shall be subject to the exclusive jurisdiction of the competent courts and tribunals situated at Mumbai, Maharashtra.